Lake Of The Woods Mutual Water Company

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - December 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Water Service Fees	352,835.64	612,726.02	-259,890.38	57.58 %
4150 Assessments	15,116.56	15,800.00	-683.44	95.67 %
4200 Transfer Fees, Late Ch & Refund	88.70		88.70	
4210 Transfer Fees	300.00		300.00	
4220 Late Fees	9,505.90		9,505.90	
4225 NSF	105.00		105.00	
4240 Shut off/On fee	700.03		700.03	
4260 Adjustments	2,851.40		2,851.40	
Total 4200 Transfer Fees, Late Ch & Refund	**13,551.03**		**13,551.03**	
4410 Hook Up Fees	0.00		0.00	
4700 Interest Income	13.50		13.50	
Total Income	**$381,516.73**	**$628,526.02**	**$ -247,009.29**	**60.70 %**
GROSS PROFIT	**$381,516.73**	**$628,526.02**	**$ -247,009.29**	**60.70 %**
Expenses				
6000 Advertising and Promotion		350.00	-350.00	
6005 Business Permits & Land fees	18,404.44	25,000.00	-6,595.56	73.62 %
6010 Computer and Internet Expenses	169.90		169.90	
6015 Dues and Subscriptions	7,796.84	12,500.00	-4,703.16	62.37 %
6025 Education Expense	610.00	2,620.00	-2,010.00	23.28 %
6030 Equipment Rental		15,200.00	-15,200.00	
6100 Insurance Expense				
6110 General Liability Insurance	11,693.00	13,000.00	-1,307.00	89.95 %
6120 Health Insurance	18,943.78	26,000.00	-7,056.22	72.86 %
6130 Professional Liability		1,400.00	-1,400.00	
6140 Worker's Compensation	6,238.00	4,500.00	1,738.00	138.62 %
Total 6100 Insurance Expense	**36,874.78**	**44,900.00**	**-8,025.22**	**82.13 %**
6200 Maintenance				
6210 Chemicals	525.00	1,200.00	-675.00	43.75 %
6220 Contract Labor	53,073.19	42,000.00	11,073.19	126.36 %
6230 Maintenance Tools	909.51	10,000.00	-9,090.49	9.10 %
6240 Material & Supplies	8,534.67	14,000.00	-5,465.33	60.96 %
6250 Miscellaneous	107.57	600.00	-492.43	17.93 %
6260 Water Analysis and Fees	9,257.00	15,000.00	-5,743.00	61.71 %
Total 6200 Maintenance	**72,406.94**	**82,800.00**	**-10,393.06**	**87.45 %**
6305 Meals and Entertainment	85.53	500.00	-414.47	17.11 %
6310 Office Supplies	1,172.62	2,200.00	-1,027.38	53.30 %
6320 Office Upgrades		500.00	-500.00	
6330 Payroll Expenses				
Taxes	9,181.01	17,550.00	-8,368.99	52.31 %
Wages	102,976.78	175,500.00	-72,523.22	58.68 %
Total 6330 Payroll Expenses	**112,157.79**	**193,050.00**	**-80,892.21**	**58.10 %**

Lake Of The Woods Mutual Water Company

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - December 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6360 Postage and Delivery	157.16	5,000.00	-4,842.84	3.14 %
6370 Printing and Reproduction		400.00	-400.00	
6380 Professional Fees		600.00	-600.00	
6381 Accountant		12,000.00	-12,000.00	
6382 Accountant - Audit		8,000.00	-8,000.00	
6383 Attorney	3,285.00	1,200.00	2,085.00	273.75 %
6384 Engineering	9,017.95	15,000.00	-5,982.05	60.12 %
Total 6380 Professional Fees	**12,302.95**	**36,800.00**	**-24,497.05**	**33.43 %**
6390 Rent Expense	3,105.00	5,000.00	-1,895.00	62.10 %
6500 TAXES				
6510 Taxes - Real Estate	1,242.04	1,600.00	-357.96	77.63 %
6515 Taxes - State	800.00	800.00	0.00	100.00 %
Total 6500 TAXES	**2,042.04**	**2,400.00**	**-357.96**	**85.09 %**
6520 Utilities				
6530 Office Gas	110.87	350.00	-239.13	31.68 %
6540 Power				
6541 Power - Office	166.28	330.00	-163.72	50.39 %
6542 Power-Well 1 & 2 Blend. Station	6,591.62	12,000.00	-5,408.38	54.93 %
6543 Power - Well #4	1,944.87	3,000.00	-1,055.13	64.83 %
6545 Power - Well #6	2,644.01	5,500.00	-2,855.99	48.07 %
6546 Power - Well #7	1,855.24	3,600.00	-1,744.76	51.53 %
Total 6540 Power	**13,202.02**	**24,430.00**	**-11,227.98**	**54.04 %**
6550 Telephone and Relay Expense				
6551 Office phone	466.05	1,450.00	-983.95	32.14 %
6552 Relay	222.32	400.00	-177.68	55.58 %
6554 Cell Phone	1,727.06	2,400.00	-672.94	71.96 %
6556 AT & T 661-245-1277 Blend Sta	1,629.00	3,000.00	-1,371.00	54.30 %
6557 Satellite	709.44		709.44	
Total 6550 Telephone and Relay Expense	**4,753.87**	**7,250.00**	**-2,496.13**	**65.57 %**
Total 6520 Utilities	**18,066.76**	**32,030.00**	**-13,963.24**	**56.41 %**
6570 Vehicle Expense				
6571 Backhoe Maintenance		2,000.00	-2,000.00	
6572 Fuel	3,643.12	7,500.00	-3,856.88	48.57 %
6573 Mileage	1,007.79	1,000.00	7.79	100.78 %
6574 Truck expense	2,223.02	5,000.00	-2,776.98	44.46 %
Total 6570 Vehicle Expense	**6,873.93**	**15,500.00**	**-8,626.07**	**44.35 %**
6635 NSF Charges & Bank Fees	457.99	1,040.00	-582.01	44.04 %
8500 CIP- Capital improvements	87,965.85	150,736.02	-62,770.17	58.36 %
Total Expenses	$380,650.52	$628,526.02	$ -247,875.50	60.56 %
NET OPERATING INCOME	**$866.21**	**$0.00**	**$866.21**	**0.00%**
NET INCOME	**$866.21**	**$0.00**	**$866.21**	**0.00%**